

Street Improvement Bond

Bond No.: \_\_\_\_\_

Premium: \_\_\_\_\_ Per Annum

KNOW ALL MEN BY THESE PRESENTS:

That \_\_\_\_\_ aaaaaaaaaa\_\_\_\_ (Hereinafter called the "Principal"), as Principal, and \_\_\_\_\_ aaaaaaaaaa\_\_\_\_, of the City of \_\_\_\_\_ a corporation duly organized under the laws of the State of \_\_\_\_\_, (hereinafter called the "Surety"), as Surety, are held and firmly bound unto the CITY AND COUNTY OF SAN FRANCISCO, CALIFORNIA (hereinafter called the "Obligee") in the sum of \_\_\_\_\_ ( \_\_\_\_\_ ), for the payment of which sum well and truly to be made, said Principal and said Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Sealed with our seals and dated this \_\_\_\_\_ day of \_\_\_\_\_ A.D. aa\_\_\_\_\_.

WHEREAS, it is the intention of the above-named Principal to construct improvements on (Assessor's Block \_\_\_\_\_ and Lot \_\_\_\_\_), fronting on \_\_\_\_\_ in accordance with Building Permit Application No(s). \_\_\_\_\_.

WHEREAS, upon written application said Principal, by the Department of Public Works Order/Permit No. \_\_\_\_\_, was granted permission to excavate and perform street and/or sidewalk work adjacent to the above mentioned property subject to the provisions in said Order/Permit No. \_\_\_\_\_.

NOW, THEREFORE, the condition of the above obligation is such that if said Principal complies with the provisions of Department of Public Works Order/Permit No. \_\_\_\_\_, this obligation shall be null and void; however, it shall remain in full force and effect during the time of construction and for a period of three (3) years from the date of completion of the restoration of sidewalk and/or street improvements pursuant to Article 2.4 of the Public Works Code.

\_\_\_\_\_  
By: \_\_\_\_\_ COMPANY

\_\_\_\_\_  
(Principal)

\_\_\_\_\_  
INSURANCE COMPANY

\_\_\_\_\_  
Attorney-in-Fact

## ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of \_\_\_\_\_  
County of \_\_\_\_\_)

On \_\_\_\_\_ before me, \_\_\_\_\_  
(insert name and title of the officer)

personally appeared \_\_\_\_\_,  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature \_\_\_\_\_ (Seal)