BOND FOR STREET IMPROVEMENTS

(To Be Used With An Improvement Agreement)

KNOW ALL PERSONS BY THESE PRESENTS, That I/We

______as Principal, and ______, as Surety, are held and firmly bound unto the City of Chula Vista, a municipal corporation, in the County of San Diego, State of California, and to and for the benefit of any and all persons who may suffer damages by reason of the breach of the conditions hereof, in the sum of _______ dollars, (\$______) lawful money of the United States of America, to be paid to the said City of Chula Vista, or to any and all persons who may suffer damages by reason of the breach of any of the conditions hereof, for which payment well and truly to be made, the Principal hereby binds himself, his successors and assigns, and the Surety herein binds itself, its successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above-bound Principal is desirous of obtaining a license and permit to do one such job within the City of Chula Vista and of complying with regulations prescribed by the applicable ordinances and standards of said City to secure such license and permit, said job to performed at the location commonly known as ______ Chula Vista, California, in accordance with the Improvement Agreement between the Principal and the City of Chula Vista dated: ______ for those improvements shown on approved plans: Chula Vista Drawing Nos ______.

NOW, THEREFORE, the condition of the above obligation is such that whenever the said Principal shall construct any street improvements in or upon any public highway, lane, alley, court, park, street or public place in the City of Chula Vista, State of California, if the above-bound Principal shall cause all such work to be done, and improvements to be made to the official grade and according to the specifications therefor as prescribed by the ordinances and standard of the City of Chula Vista in force at the time of making such improvement, or doing such work, and when such improvement or work consists of, or includes, sidewalk, curb or street paving, the improvement shall be graded to the official grade, and all debris and surplus material shall be removed from the street upon the completion of such work or improvement, all as specified in the ordinances and standards of said City in such cases made and provided, then this obligation shall be void, otherwise to remain in full force and effect; and conditioned further that this bond shall inure to the benefit of the City of Chula Vista, and to and for the benefit of all persons who may suffer damage by reason of the breach of any of the conditions hereof, and any persons so damaged may bring suit upon said bond in his own name, provided that in the event of the failure of the Principal to construct any sidewalk, curb, gutter or pavement as hereinabove mentioned in compliance with the specifications as prescribed by the ordinances and standards of the City of Chula Vista, or to the official grade, the damages to the City of Chula Vista will be deemed to include the cost of removing such defective work and constructing same according to the grade and/or according to specifications prescribed by ordinances and standards; in addition, this bond shall be conditioned upon the Surety's full compliance with all terms and conditions of the required permit, the Improvement Agreement and further conditioned upon full compliance with all provisions of the ordinances and standards of the City of Chula Vista.

PROVIDED FURTHER, that this bond shall not be void upon the first recovery, but may be sued and recovered upon from time to time and judgments may be recovered hereon by said City or any person aggrieved or damaged in his own name, until the whole penalty is exhausted, and the life of the obligation of this bond shall continue for such length of time as such license remains in force, and for thirty (30) days thereafter.

As part of the obligation secured hereby and in addition to the face amount specified therefor, there shall be included costs and reasonable expenses and fees, and including reasonable attorney's fees, incurred by City in successfully enforcing such obligation, all to be taxed as costs and included in any judgment rendered.

	IN WITNESS	WHEREOF,	the said	Principal	and Sure	ty and e	ach hereunt	o set their	hands,	this
day of				, 20						

Date _____

PRINCIPAL:

Bond No. _____

Name of Contracting Company (Please print)

Signature

Print name

SURETY:

	Title	
Name of officer (Please print)		
Name of surety company		
Address		
City	State	Zip

Signature

By: _

(Notary Acknowledgment and Corporate Authorization Required for Each Signatory)

Date

Approved as to form: CITY ATTORNEY

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