



GRADING PERMIT SURETY BOND

KNOW ALL MEN BY THESE PRESENTS: That _____, as Principal, and _____, a corporation organized and existing under the laws of the State of _____, and duly authorized to transact a surety business in the State of California, as Surety, are held firmly bound unto the City of Lake Forest in the just and full sum of _____ DOLLARS, for the payment of which, well and truly to be made, said Principal and Surety bind themselves, their heirs, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT

WHEREAS, the said Principal above named is applicant under Grading Permit No. _____ of the City of Lake Forest, California, for grading on the following described property:

NOW THEREFORE IT IS AGREED that if the Principal shall:

- a. Comply with all the provisions of the Lake Forest Municipal Code Chapter 8.30, the Orange County Grading and Excavation Code as adopted by the City of Lake Forest and other applicable laws and ordinances; and
- b. Comply with all the terms and conditions of the permit to the satisfaction of the Director of Public Works/City Engineer; and
- c. Complete all of the work contemplated under said permit within the time limit specified in the permit, and any extension or extensions thereof; and
- d. Reimburse the City for any work required by the permit that the Director of Public Works/City Engineer deems necessary to complete, correct or otherwise undertake for the public safety, because of failure on the part of the Principal, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

PROVIDED, HOWEVER, that the said Surety, for value received, thereby stipulates and agrees that no change, extension of time, alteration or modification of the permit or of the work to be performed hereunder shall in any way affect its obligation on this bond and it does hereby waive notice of any such change, extension of time, alteration or modification of the permit or of work to be performed hereunder, and

PROVIDED FURTHER, that in case suit is brought upon the bond by the City or any other person who may bring an action on this bond, a reasonable attorney's fee, to be fixed by the Court, shall be paid by the Principal or Surety.

IN WITNESS WHEREOF, the said Principal and said Surety have caused these presents to be duly signed and sealed this day of _____, _____.

Approved by:

(Attach Notary Acknowledgement)

Principal _____

By _____

By _____

Surety _____

(Attach Notary Acknowledgment)

By _____

Attorney-in-Fact

Address _____

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of _____
County of _____)

On _____ before me, _____, Notary Public
(insert name and title of the officer)

personally appeared _____,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)