

# Why Contractors Need More Than Commercial Property Insurance for Their Tools & Equipment

## Not All Business Property Is Protected the Same Way

Commercial Property insurance is designed to protect fixed business property at your office, warehouse, or shop. But a contractor’s tools and equipment are constantly on the move, so protecting them takes specialized coverage.



### Commercial Property Insurance

Protects Property at Your Business Location

- ✓ Buildings *(if owned)*
- ✓ Office furniture & computers
- ✓ Inventory & supplies
- ✓ Equipment stored at your insured premises



### Contractors Tools & Equipment Insurance

Protects Equipment Wherever the Job Takes You

- ✓ Job sites
- ✓ In transit
- ✓ Temporary storage
- ✓ Loading & unloading
- ✓ Trailers *(subject to policy terms)*

## Equipment That May Need Specialized Coverage

- Hand & power tools
- Laser levels
- Skid steers
- Generators
- Welders
- Excavators
- Air compressors
- Ladders
- Surveying equipment

## Coverage Options Replacement Cost vs. Actual Cash Value



### Replacement Cost

Replaces covered equipment with new items of like kind and quality, without deducting for depreciation.



### Actual Cash Value

Pays the depreciated value of covered equipment based on its age, condition, and normal wear and tear.

## Why Contractors Tools & Equipment Insurance Is a Must-Have

Without the right coverage, a loss could mean:

- + Unexpected replacement costs
- + Project delays
- + Equipment rental expenses
- + Lost productivity
- + Missed deadlines

## Build a Stronger Insurance Portfolio

Commercial Property insurance + Contractors Tools & Equipment Insurance work together to help protect both your fixed business property and the equipment your crews rely on every day.

**Protect Your Equipment. Protect Your Business.**  
**(800) 432-2641**